

## Minutes of Pre Bid Meeting

### Tender for Supply and Installation of HVAC System (VRV/VRF) at Academic Block- EoF , IST, Islamabad

Subject: Clarifications to the Queries in the contract documents- Supply and Installation of HVAC System (VRV/VRF) at Academic Block- EoF at IST, Islamabad

Reference to the points raised in the Pre-bid meeting held on 19-08-2019 and verbal as well as written Queries sent to IST. Following are the item wise clarifications.

- 1) **Mode of Payment:** Following schedule for Payment for Imported Equipment may be followed
  - a) Fifteen (15) PERCENT OF contract Price shall be paid as advance payment within twenty (20) days after signing of the agreement on the submission of an acceptable Bank Guarantee for the same amount from a Scheduled Bank of Pakistan
  - b) THIRTY FIVE (35) PERCENT of the Contract Price shall be paid as advance against an acceptable Bank Guarantee of the same amount on submission/opening of LC.
  - c) TWENTY FIVE (25) PERCENT of the Contract Price shall be paid on delivery of the equipment at site and certification after inspection by the Engineer.
  - d) TEN (10) PERCENT of the Contract Price shall be paid on installation of equipment.
  - e) Fifteen (15) PERCENT on the Contract Price shall be paid on successful testing and commissioning of the equipment at site and issuance of the Taking – over Certificate
  - f) Five (5) percent retention money shall be deducted from all bills of the Contractor.
  - g) The payment of five percent (5%) retention money shall be made on the expiration of the Defects Liability Period thereof or such extended period.

The Bank Guarantee required to secure the advance payment under Para (a) & (b) thereof, will remain valid for full amount of advance and will be released after the equipment is delivered in acceptable condition at Site and inspection by Engineer in Charge.

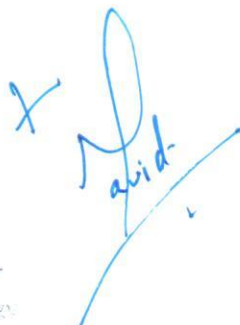
However, for local items, payments terms remain unchanged.

- 2) **Completion Time:** As per clause G.19
- 3) **List of Approved Manufacturers:** All manufacturers conforming to the Technical Specification, Certifications and Standards mentioned in the tenders documents are eligible.
- 4) **Escalation/Variation /Fluctuation in Foreign Currency, Duties and Taxes:** The subject issue was discussed in detail In-House and with the Consultant, it is decided that any Escalation/Variation in Foreign Currency, Duties and Taxes will be the liability of Contractor and will be borne by the Contractor Firm.
- 5) **Ambient Temperature:** Ambient Temperature may be read as 46 Degrees Centigrade
- 6) **Autocad Drawings** cannot be shared due to Security reasons.

  
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