Date: 7th Aug, 2024

**FINANCIAL EVALUATION REPORT**

**(As Per Rule 35 of PP Rules, 2004)**

1. Name of Procuring Agency: Institute of Space Technology, Islamabad
2. Method of Procurement: Open Competitive Bidding
3. Title of Procurement: Firewall Support & Subscription Renewal
4. Tender Inquiry No.: RFQ-2324-00175-L
5. PPRA Ref. No. (TSE): TS541837E
6. Date & Time of Bid Closing: 02-Jul-2024 & 1130 hrs
7. Date & Time of Bid Opening: 02-Jul-2024 & 1130 hrs
8. No. of Bids Received: 05-No’s
9. Criteria for Bid Evaluation: As per Tender Documents
10. Details of Bid(s) Evaluation:

|  |  |  |
| --- | --- | --- |
| **Name of Bidder** | **Quoted Value (Without GST)**  | **Rule/Regulation/SBD\*/Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004** |
|
| MegaPlus Pakistan |  8,520,087.00 | Technically & Financially Accepted  |
| Cosmo Tech |  6,869,152.00 | Technically & Financially Accepted  |
| Asuja |  7,350,000.00 | Technically & Financially Accepted  |
| Spine Networks |  6,475,153.00 | Technically & Financially Accepted  |
| Telec Electronics & Machinery |  5,907,342.00 | Technically & Financially Accepted  |

**Telec Electronics & Machinery is the lowest bidder.**

1. Any other additional/supporting information, the procuring agency may like to

 share. **N/A**

**Signature:**

**Official Stamp:**