Date: 21st Jan, 2025

**FINANCIAL EVALUATION REPORT**

**(As Per Rule 35 of PP Rules, 2004)**

1. Name of Procuring Agency: Institute of Space Technology, Islamabad
2. Method of Procurement: Open Competitive Bidding
3. Title of Procurement: GNSS CORS Receiver, CORS Monitoring Software etc
4. Tender Inquiry No.: RFQ-2425-00008-L
5. PPRA Ref. No. (TSE): TS552301E
6. Date & Time of Bid Closing: 10-Dec-2024 & 1130 hrs
7. Date & Time of Bid Opening: 10-Dec-2024 & 1200 hrs
8. No. of Bids Received: 03-No’s
9. Criteria for Bid Evaluation: As per Tender Documents
10. Details of Bid(s) Evaluation:

|  |  |  |
| --- | --- | --- |
| **Name of Bidder** | **Quoted Value Per Unit (With GST)**  | **Rule/Regulation/SBD\*/Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004** |
|
| Nedo Pakistan | **Rs. 8,287,140.00** | Technically & Financially Accepted |
| Sandhu Engineering & Trading | **Rs. 6,938,400.00** | Technically & Financially Accepted |
| KBS | **Rs. 7,035,000.00** | Technically & Financially Accepted |

**Sandhu Engineering & Trading** is selected as **lowest bidder**.

1. Any other additional/supporting information, the procuring agency may like to

 share. **N/A**

**Signature:**

**Official Stamp:**